08 LC 28 4076

House Bill 1320

By: Representative Holmes of the 61st

A BILL TO BE ENTITLED AN ACT

- 1 To amend Article 1 of Chapter 14 of Title 44 of the Official Code of Georgia Annotated,
- 2 relating to mortgages, conveyances to secure debt, and liens in general, so as to provide that
- 3 upon a foreclosure of residential real property, a tenant occupying a dwelling unit under an
- 4 unexpired term for years or a lease for a definite term in effect at the time of the foreclosure
- 5 by sale shall be deemed a tenant at will; to provide for related matters; to repeal conflicting
- 6 laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 SECTION 1.

- 9 Article 1 of Chapter 14 of Title 44 of the Official Code of Georgia Annotated, relating to
- 10 mortgages, conveyances to secure debt, and liens in general, is amended by adding a new
- 11 Code section to read as follows:
- 12 "44-14-14.
- Upon a foreclosure of residential real property pursuant to this chapter, a tenant occupying
- a dwelling unit under an unexpired term for years or a lease for a definite term in effect at
- the time of the foreclosure by sale shall be deemed a tenant at will."

SECTION 2.

17 All laws and parts of laws in conflict with this Act are repealed.